

**ZHULIAN CORPORATION BERHAD** (415527-P)

Plot 42, Bayan Lepas Industrial Estate,  
Phase IV, 11900 Penang, Malaysia.  
Tel: 604-6162020 Fax: 604-6425989

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
AS AT 30 NOV 2019**

	<b>Current Year To Date 30.11.2019 RM'000 (Unaudited)</b>	<b>As at Preceding Financial Year End 30.11.2018 RM'000 (Audited)</b>
<b>Assets</b>		
Property, plant and equipment	118,400	127,298
Investment properties	23,239	23,718
Investment in an associate	239,570	224,735
Deferred tax assets	3,679	4,240
<b>Total non-current assets</b>	<u>384,888</u>	<u>379,991</u>
Inventories	48,125	54,990
Current tax assets	519	3,735
Receivables, deposits and prepayments	31,026	36,291
Cash and cash equivalents	191,024	149,165
<b>Total current assets</b>	<u>270,694</u>	<u>244,181</u>
<b>Total assets</b>	<u><u>655,582</u></u>	<u><u>624,172</u></u>
<b>Equity</b>		
Share capital	230,000	230,000
Reserves	384,588	364,965
<b>Total equity</b>	<u>614,588</u>	<u>594,965</u>
<b>Liabilities</b>		
Employee benefit	267	317
Deferred tax liabilities	185	-
<b>Total non-current liabilities</b>	<u>452</u>	<u>317</u>
Payables and accruals	28,382	25,939
Dividend payable	9,200	-
Current tax liabilities	2,960	2,951
<b>Total current liabilities</b>	<u>40,542</u>	<u>28,890</u>
<b>Total liabilities</b>	<u>40,994</u>	<u>29,207</u>
<b>Total equity and liabilities</b>	<u><u>655,582</u></u>	<u><u>624,172</u></u>
Net assets per share (sen)	133.61	129.34

The selected explanatory notes form an integral part of, and should be read in conjunction with, this interim financial report.

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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 NOV 2019**

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30.11.2019 RM'000 (Unaudited)	Preceding Year Quarter 30.11.2018 RM'000 (Audited)	Current Year To Date 30.11.2019 RM'000 (Unaudited)	Preceding Year To Date 30.11.2018 RM'000 (Audited)
<b>Revenue</b>				
Before MFRS 15 impact	43,958	45,030	186,541	183,406
After MFRS 15 impact	39,118	N/A	170,622	N/A
MFRS 15 was effective from the financial year ended 30 November 2019, which resulted in the reclassification of certain expenses to off-set against revenue.				
<b>Results from operating activities</b>	9,176	11,975	42,191	44,112
Share of profit of equity accounted investee, net of tax	4,003	3,704	21,294	18,279
<b>Profit before tax</b>	<u>13,179</u>	<u>15,679</u>	<u>63,485</u>	<u>62,391</u>
Income tax expense	(4,084)	155	(13,962)	(10,029)
<b>Profit for the period</b>	<u>9,095</u>	<u>15,834</u>	<u>49,523</u>	<u>52,362</u>
<b>Other comprehensive income / (expenses), net of tax</b>				
<b>Item that will not be reclassified subsequently to profit or loss</b>				
Remeasurement of defined benefit liability	91	45	91	45
<b>Items that are or may be reclassified subsequently to profit or loss</b>				
Foreign currency translation differences for foreign operations	(50)	(766)	5	648
Fair value of available-for-sale financial assets	-	-	-	(524)
Share of other comprehensive income / (expense) of equity accounted investee, net of tax	(1,129)	3,495	18,901	3,284
<b>Total other comprehensive income for the period, net of tax</b>	<u>(1,088)</u>	<u>2,774</u>	<u>18,997</u>	<u>3,453</u>
<b>Total comprehensive income for the period</b>	<u>8,007</u>	<u>18,608</u>	<u>68,520</u>	<u>55,815</u>
<b>Profit attributable to:</b>				
Owners of the Company	9,095	15,834	49,523	52,362
Non-controlling interests	-	-	-	-
<b>Profit for the period</b>	<u>9,095</u>	<u>15,834</u>	<u>49,523</u>	<u>52,362</u>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	8,007	18,608	68,520	55,815
Non-controlling interests	-	-	-	-
<b>Total comprehensive income for the period</b>	<u>8,007</u>	<u>18,608</u>	<u>68,520</u>	<u>55,815</u>
<i>Weighted average number of shares in issue ('000)</i>	460,000	460,000	460,000	460,000
Basic earnings per share (sen)	<u>1.98</u>	<u>3.44</u>	<u>10.77</u>	<u>11.38</u>

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**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME  
FOR THE PERIOD ENDED 30 NOV 2019**

	Individual Quarter		Cumulative Quarters	
	Current	Preceding	Current	Preceding
	Year	Year	Year	Year
	Quarter	Quarter	To Date	To Date
	30.11.2019	30.11.2018	30.11.2019	30.11.2018
	RM'000	RM'000	RM'000	RM'000
	(Unaudited)	(Audited)	(Unaudited)	(Audited)

Included in the Total Comprehensive Income for the period are the following:

Interest income	(2,068)	(1,471)	(5,343)	(4,565)
Other income including investment income	-	-	-	-
Interest expense	-	-	-	-
Depreciation and amortisation	2,373	2,842	10,605	11,659
Provision /(Reversal of) for and write off of receivables	(10)	45	(41)	38
Provision / (Reversal of) for and write off of inventories	674	(239)	1,479	1,486
(Gain) / Loss on disposal of quoted / unquoted investments	-	-	-	(621)
(Gain) / Loss on disposal of properties	(1)	-	(6)	-
Impairment of assets	-	-	-	-
Foreign exchange (gain) or loss	(15,757)	(958)	(17,553)	(1,211)
(Gain) or Loss on derivatives	-	-	-	-

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE PERIOD ENDED 30 NOV 2019**

	Share Capital RM'000	Non- distributable Translation Reserve RM'000	Non- distributable Fair Value Reserve RM'000	Non- distributable Capital Reserve RM'000	Distributable Retained Earnings RM'000	Total Equity RM'000
<b>At 1 December 2017</b>	230,000	36,978	524	1,800	311,248	580,550
Remeasurement of defined benefit liability	-	-	-	-	45	45
Foreign currency translation differences for foreign operations	-	648	-	-	-	648
Fair value of available-for-sale financial assets	-	-	(524)	-	-	(524)
Share of other comprehensive income of equity accounted investee, net of tax	-	3,284	-	-	-	3,284
Total other comprehensive income for the year	-	3,932	(524)	-	45	3,453
Profit for the year	-	-	-	-	52,362	52,362
<b>Total comprehensive income for the year</b>	-	3,932	(524)	-	52,407	55,815
Redemption of preference share	-	-	-	110	(110)	-
Dividends to owners of the Company	-	-	-	-	(41,400)	(41,400)
Reclassification	-	(1,686)	-	-	1,686	-
<b>At 31 November 2018</b>	<u>230,000</u>	<u>39,224</u>	<u>-</u>	<u>1,910</u>	<u>323,831</u>	<u>594,965</u>

	Share Capital RM'000	Non- distributable Translation Reserve RM'000	Non- distributable Fair Value Reserve RM'000	Non- distributable Capital Reserve RM'000	Distributable Retained Earnings RM'000	Total Equity RM'000
<b>At 1 December 2018</b>	230,000	39,224	-	1,910	323,831	594,965
MFRS 15 adjustment in relation to investment in an associate	-	-	-	-	(2,897)	(2,897)
As restated	<u>230,000</u>	<u>39,224</u>	<u>-</u>	<u>1,910</u>	<u>320,934</u>	<u>592,068</u>
Remeasurement of defined benefit liability	-	-	-	-	91	91
Foreign currency translation differences for foreign operations	-	5	-	-	-	5
Share of other comprehensive income of equity accounted investee, net of tax	-	19,797	-	-	(896)	18,901
Total other comprehensive income / (expense) for the year	-	19,802	-	-	(805)	18,997
Profit for the year	-	-	-	-	49,523	49,523
<b>Total comprehensive income for the year</b>	-	19,802	-	-	48,718	68,520
Capital redemption reserve	-	-	-	90	(90)	-
Dividends to owners of the Company	-	-	-	-	(46,000)	(46,000)
<b>At 31 November 2019</b>	<u>230,000</u>	<u>59,026</u>	<u>-</u>	<u>2,000</u>	<u>323,562</u>	<u>614,588</u>

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDED 30 NOV 2019**

	<b>Current Year To Date 30.11.2019 RM'000 (Unaudited)</b>	<b>Preceding Year To Date 30.11.2018 RM'000 (Audited)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	63,485	62,391
Adjustments for		
Non-cash items	(9,853)	(7,371)
Non-operating items	(5,343)	(4,565)
Operating profit before working capital changes	48,289	50,455
Changes in working capital	14,582	7,982
Cash generated from operating activities	62,871	58,437
Tax paid	(9,991)	(17,409)
Retirement benefit paid	(2)	(1)
Dividends received from associate	21,787	19,737
<i>Net cash from operating activities</i>	74,665	60,764
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Purchase of other investments	-	(26)
Proceeds from disposal of other investments	-	1,977
Capital expenditure	(1,356)	(1,316)
Interest received	5,343	4,565
Proceeds from disposal of plant & machineries/properties	7	-
<i>Net cash generated from investing activities</i>	3,994	5,200
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Dividends paid to owners of the Company	(36,800)	(41,400)
<i>Net cash used in financing activity</i>	(36,800)	(41,400)
Net increase in cash and cash equivalents	41,859	24,564
Cash and cash equivalents at 1 December	149,165	124,644
Effects of exchange rates on cash and cash equivalents	-	(43)
<b>Cash and cash equivalents at 30 November (Note 1)</b>	191,024	149,165
<b>NOTE 1:</b>		
Cash and cash equivalents consist of :-		
	<b>RM'000</b>	<b>RM'000</b>
Short term deposits with licensed banks	180,572	137,762
Cash and bank balances	10,452	11,403
Total cash and cash equivalents	191,024	149,165

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## NOTES TO THE INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2019

### 1. Basis of Preparation

These condensed consolidated interim financial statements have been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”), International Financial Reporting Standards and the requirements of the Companies Act 2016 in Malaysia.

The accounting policies and presentation adopted for this interim financial report are consistent with those adopted for the audited annual financial statements for the financial year ended 30 November 2018, except as set out below.

#### *New accounting pronouncements adopted for this interim financial report*

##### (i) MFRS 9 - Financial Instruments

MFRS 9 replaces the guidance in MFRS 139, *Financial Instruments: Recognition and Measurement* on the classification and measurement of financial assets and financial liabilities, and on hedge accounting.

##### (ii) MFRS 15 - Revenue from Contracts with Customers

MFRS 15 replaces the guidance in MFRS 111 - *Construction Contracts*, MFRS 118 - *Revenue*, IC Interpretation 13 - *Customer Loyalty Programmes*, IC Interpretation 15 - *Agreements for Construction of Real Estate*, IC Interpretation 18 - *Transfers of Assets from Customers* and IC Interpretation 131 - *Revenue - Barter Transactions Involving Advertising Services*.

The Group has performed the necessary assessments and concluded that there is no material impact that may arise from the adoption of MFRS 9. The Group has taken in impact from the adoption of MFRS 15 accordingly.

These accounting pronouncements do not have any significant impact to the Group:

- IC Interpretation 22 - *Foreign Currency Transactions and Advance Consideration*
- Amendments to MFRS 1 - *First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements to MFRS Standards 2014-2016 Cycle)*
- Amendments to MFRS 2 - *Share-based Payment – Classification and Measurement of Share-based Payment Transactions*
- Amendments to MFRS 4 - *Insurance Contracts – Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contracts*
- Amendments to MFRS 128 - *Investments in Associates and Joint Ventures (Annual Improvements to MFRS Standards 2014-2016 Cycle)*
- Amendments to MFRS 140 - *Investment Property – Transfers of Investment Property*

The following are accounting standards, amendments and interpretations that have been issued by the Malaysian Accounting Standards Board (“MASB”) but yet to effective and have not been adopted by the Group.

#### *MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019*

- MFRS 16 - *Leases*
- IC Interpretation 23 - *Uncertainty over Income Tax Treatments*

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### NOTES TO THE INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2019

#### 1. Basis of Preparation (Continued)

##### *MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2019 (continued)*

- Amendments to MFRS 3 - *Business Combinations (Annual Improvements to MFRS Standards 2015-2017 Cycle)*
- Amendments to MFRS 9 - *Financial Instruments – Prepayment Features with Negative Compensation*
- Amendments to MFRS 11 - *Joint Arrangements (Annual Improvements to MFRS Standards 2015-2017 Cycle)*
- Amendments to MFRS 112 - *Income Taxes (Annual Improvements to MFRS Standards 2015-2017 Cycle)*
- Amendments to MFRS 119 - *Employee Benefits – Plan Amendment, Curtailment or Settlement*
- Amendments to MFRS 123 - *Borrowing Costs (Annual Improvements to MFRS Standards 2015-2017 Cycle)*
- Amendments to MFRS 128 - *Investments in Associates and Joint Ventures - Long-term Interests in Associates and Joint Ventures*

##### *MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2020*

- Amendments to MFRS 3 - *Business Combinations – Definition of Business*
- Amendments to MFRS 101 - *Presentation of Financial Statements and MFRS 108 - Accounting Policies, Changes in Accounting Estimates and Errors - Definition of Material*

##### *MFRSs, Interpretations and amendments effective for annual periods beginning on or after 1 January 2021*

- MFRS 17 - *Insurance Contracts*

##### *MFRSs, Interpretations and amendments effective for annual periods beginning on or after a date yet to be confirmed*

- Amendments to MFRS 10 - *Consolidated Financial Statements and MFRS 128 - Investments in Associates and Joint Ventures - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*

The Group plans to apply the abovementioned accounting standards, amendments and interpretations in the respective financial years when the abovementioned accounting standards, amendments and interpretations become effective.

#### 2. Auditors' Qualification

Not applicable. No qualification on the audit report of the preceding annual audited financial statements of Zhulian Corporation Berhad.

#### 3. Seasonal or Cyclical Factors

The Group's performance is not affected by any seasonal or cyclical factors.

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### **NOTES TO THE INTERIM FINANCIAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2019**

#### **4. Exceptional Items**

There were no material exceptional items affecting assets, liabilities, equity, net income, or cash flows for the financial period under review due to their nature, size or incidence.

#### **5. Changes in Estimates**

There was no material changes in estimates of amounts reported in prior financial year.

#### **6. Debt and Equity Securities**

There was no issuance and repayment of debt and equity, shares buy-backs, shares cancellations, shares held as treasury shares and resale of treasury shares for the current financial period to date.

#### **7. Dividends Paid**

Since the end of previous financial year, the Company paid :

- i) A fourth interim dividend of 2 sen and a special dividend of 2 sen per ordinary share, totalling RM18,400,000 in respect of financial year ended 30 November 2018 on 6 March 2019. Total dividend paid by the Company for the year ended 30 November 2018 was 10 sen per ordinary share;
- ii) A first interim dividend of 2 sen per ordinary share, totalling RM9,200,000 in respect of financial year ended 30 November 2019 on 12 June 2019; and
- iii) A second interim dividend of 2 sen per ordinary share, totalling RM9,200,000 in respect of financial year ended 30 November 2019 on 11 September 2019.
- iv) A third interim dividend of 2 sen per ordinary share, totalling RM9,200,000 in respect of financial year ended 30 November 2019 on 11 December 2019.

#### **8. Segment Revenue and Results**

The Group is principally confined to the manufacturing and sale of costume jewellery and consumer products on a direct sales basis. Operating segment information has therefore not been prepared as the Group's revenue and operating profit before tax are mainly confined to one operating segment.

#### **9. Revaluation of Property, Plant and Equipment**

No revaluation policy was adopted for property, plant and equipment of the Group.

#### **10. Material Post Balance Sheet Events**

There were no material events subsequent to the end of period under review which have not been reflected in this interim financial report.



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**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**11. Changes in Group's Composition**

There were no changes in the composition of the Group during the current period.

**12. Changes in Contingent Liabilities and Assets and Changes in Material Litigations**

There were no contingent liabilities and assets and no changes in material litigations as at the end of the reporting period.

**13. Review of Group's Performance**

**Financial review for current quarter and financial year to date:**

	Individual Period		Changes	Cumulative Period		Changes
	Current Year Quarter	Preceding Year Quarter		Current Year To-date	Preceding Year Corresponding Period	
	30.11.2019 RM'000	30.11.2018 RM'000		30.11.2019 RM'000	30.11.2018 RM'000	
<b>Revenue</b>	43,958	45,030	-2%	186,541	183,406	2%
<b>Operating Profit</b>	9,176	11,975	-23%	42,191	44,112	-4%
<b>Share of profit of equity accounted investee, net of tax</b>	4,003	3,704	8%	21,294	18,279	16%
<b>Profit Before Tax</b>	13,179	15,679	-16%	63,485	62,391	2%
<b>Profit After Tax</b>	9,095	15,834	-43%	49,523	52,362	-5%
<b>Profit Attributable to Owners of the Company</b>	9,095	15,834	-43%	49,523	52,362	-5%

**Consolidated Statement of Profit or Loss and Other Comprehensive Income**

The Group's revenue for the period under review was RM186.5 million, an increase of 2% or RM3.1 million as compared to last year corresponding period of RM183.4 million. The increase was mainly attributable to higher export sales.

Profit before tax of RM63.5 million for the period under review increased by RM1.1 million as compared to last year corresponding period of RM62.4 million.

Profit after tax of RM49.5 million for the period under review decreased by RM2.9 million as compared to last year corresponding period of RM52.4 million. The decrease was mainly attributable to deferred tax movements.

**Consolidated Statement of Financial Position**

The Group's total assets as at 30 November 2019 was RM655.6 million, an increase of RM31.4 million as compared to last financial year ended 30 November 2018 of RM624.2 million. The increase was mainly attributable to increase in cash and cash equivalents of RM41.9 million and investment in associate of RM14.8 million.

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**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2019****13. Review of Group's Performance (continued)****Consolidated Statement of Financial Position (continued)**

The Group's total liabilities as at 30 November 2019 was RM41.0 million, an increase of RM11.8 million as compared to last financial year ended 30 November 2018 of RM29.2 million. This increase was mainly attributable to dividends of RM9.2 million which remained unpaid as at 30 November 2019.

The Group's total equity registered at RM614.6 million, an increase of RM19.6 million as compared to last financial year ended 30 November 2018 of RM595.0 million.

The Group's net asset per share as at 30 November 2019 is RM1.34.

**Consolidated Statement of Cash Flow**

The Group's cash and cash equivalents as at 30 November 2019 was RM191.0 million, representing a net increase of RM41.8 million from RM149.2 million of cash and cash equivalents as at 30 November 2018.

The net cash from the operating activities was RM74.7 million.

The net cash from the investing activities was RM4.0 million, mainly from interest income received of RM5.3 million offset by capital expenditure of RM1.3 million.

**14. Material Changes in Profit Before Taxation reported as compared with the immediate preceding quarter**

Financial review for current quarter compared with immediate preceding quarter:

	Current Quarter	Immediate Preceding Quarter	Changes %
	30.11.2019 RM'000	31.08.2019 RM'000	
Revenue	43,958	39,728	11%
Operating Profit	9,176	8,073	14%
Share of profit of equity accounted investee, net of tax	4,003	4,545	-12%
Profit Before Tax	13,179	12,618	4%
Profit After Tax	9,095	10,111	-10%
Profit Attributable to Owners of the Company	9,095	10,111	-10%

Revenue for the current quarter under review of RM44.0 million was RM4.3 million higher than the immediate preceding quarter's revenue of RM39.7 million.

Share of profit of equity accounted investee of RM4.0 million was RM0.5 million lower than immediate preceding quarter of RM4.5 million.

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**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2019**

**14. Material Changes in Profit Before Taxation reported as compared with the immediate preceding quarter (continued)**

Current quarter's profit before tax of RM13.2 million was RM0.6 million lower than immediate preceding quarter's profit before tax of RM12.6 million.

Current quarter's profit after tax of RM9.1 million was RM1.0 million lower than immediate preceding quarter of RM10.1 million.

**15. Current year prospects**

The Group's business is closely linked to the sentiments of general consumer market and the fluctuating currency. Strengthening or weakening of Ringgit Malaysia against USD will have an impact on the Group's performance as all export revenue are transacted in USD.

The Group will continue with its effort to leverage on market growth where possible while remains cautious to potential impacts cascaded from recent global developments to ensure its competitiveness in business.

The Group is committed to further improve the operational efficiency and productivity for its products to achieve satisfactory financial performance in year 2020.

**16. Variance of Actual Profit from Forecast Profit**

Not applicable.

**17. Taxation**

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30.11.2019 RM'000 (Unaudited)	Preceding Year Quarter 30.11.2018 RM'000 (Audited)	Current Year To Date 30.11.2019 RM'000 (Unaudited)	Preceding Year To Date 30.11.2018 RM'000 (Audited)
<b>Current Year</b>	4,121	1,106	14,393	9,830
<b>Prior Year</b>	(35)	(1,261)	(431)	199
<b>Total</b>	<u>4,084</u>	<u>(155)</u>	<u>13,962</u>	<u>10,029</u>

**18. Status of Corporate Proposals**

There was no corporate proposal being announced during the period.

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**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2019****19. Group Borrowings**

There were no borrowings as at the end of the period under review.

**20. Off Balance Sheet Financial Instruments**

There are no off balance sheet financial instruments as at the date of this report.

**21. Trade Receivables**

The ageing analysis of the trade receivables (included under Receivables, deposits and prepayments category in Statement of Financial Position) for 31 November 2019 is as follows:

	<b>RM'000</b>	<b>%</b>
Not past due	25,970	99.92%
Past due 1-30 days	19	0.07%
Past due 31-120 days	3	0.01%
Past due >120 days	0	0.00%
	<u>25,992</u>	<u>100.00%</u>

The Group did not fully impair the past due trade receivables as the Group is satisfied that the recovery of the amount is possible.

**22. Dividend Declared**

A fourth interim dividend of 2 sen per ordinary share and a special dividend of 4 sen per ordinary share, totalling RM27,600,000 in respect of financial year ended 30 November 2019 has been declared on 22 January 2020.

In respect of deposited securities, entitlement to the interim and special dividend will be determined based on shareholders registered in the record of depositors as at 19 February 2020. The payment date is 11 March 2020.

**23. Capital Commitments**

Capital commitments not provided in the interim financial statement as at 30 November 2019 were as follows:

<b>Contracted but not provided for:</b>	<b>RM'000</b>
Property, Plant and Equipment	26

**ZHULIAN CORPORATION BERHAD** (415527-P)

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Tel: 604-6162020 Fax: 604-6425989

**NOTES TO THE INTERIM FINANCIAL REPORT  
FOR THE YEAR ENDED 30 NOVEMBER 2019****24. Basic Earnings per Share**

The basic earnings per share are computed based on the Group's net profit for the period divided by the weighted average number of shares in issue:

	Individual Quarter		Cumulative Quarters	
	Current Year Quarter 30.11.2019 RM'000 (Unaudited)	Preceding Year Quarter 30.11.2018 RM'000 (Audited)	Current Year To Date 30.11.2019 RM'000 (Unaudited)	Preceding Year To Date 30.11.2018 RM'000 (Audited)
<b>Net profit for the period (RM'000)</b>	<u>9,095</u>	<u>15,834</u>	<u>49,523</u>	<u>52,362</u>
<b>Number of shares in issue ('000)</b>	<u>460,000</u>	<u>460,000</u>	<u>460,000</u>	<u>460,000</u>
<b>Basic earnings per share (sen)</b>	<u>1.98</u>	<u>3.44</u>	<u>10.77</u>	<u>11.38</u>

There is no diluted earnings per share as the Group does not have any convertible financial instruments.

By Order of the Board

Ch'ng Lay Hoon (MAICSA 0818580)  
Company Secretaries  
22 January 2020  
Penang